



Decision of 14 April 2020 regarding the renewal of the ban of net short positions

The Board of the Autorité des marchés financiers;

Having regard to Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps, and notably article 20 thereof in relation to restrictions in exceptional circumstances on short selling and similar transactions and article 24 thereof in relation to period of restrictions;

Having regard to code monétaire et financier, and notably article L. 421-16 II therein;

Having regard to the decision of the Chairman of the Autorité des marchés financiers of 17 March 2020 relating to the prohibition of net short positions and the decision of the Board of the Autorité des Marchés Financiers relating to the extension of the Chairman's decision until 16 April 2020 at midnight;

Considering the unfavourable events linked to the spread of the Covid-19 virus which continue to represent a serious threat to market confidence and in so far as those these provisions are necessary to confront the threat;

Decides:

Article 1

The decision of the Board of the Autorité des Marchés Financiers of 17 March 2020 relating to the prohibition of net short positions is renewed from 17 April 2020 at 00:00 until 18 May 2020 at 23:59 pm in accordance with article L. 421-16 II of the code monétaire et financier.

Article 2

The present decision is published on the website of the Autorité des marchés financiers.

Paris, 15 April 2020.

The Chairman of the AMF

Robert OPHELE