

International Litigation and Arbitration

Skadden's International Litigation and Arbitration Group is dedicated to resolving our clients' most difficult, complex and high-value international disputes. We are frequently acknowledged as a world-leader with a stellar track-record of success.

Our overriding focus is to deliver victories for our clients. We do not seek to amass the largest number of cases; nor do we equate volume with quality or success. Instead, we pride ourselves on winning our clients' most important disputes through innovative strategies and exceptional client service. We achieve results through a model built on small costeffective teams with close partner involvement throughout.

We apply our deep experience in arbitration to cases before every major arbitral institution. Our award-winning practice spans both commercial arbitration and investor-state disputes under international treaties in The Americas, Europe, Africa, Asia and the Middle East. We also routinely advise clients on matters of EU law and public international law.

Beyond our experience in international arbitration, our firm is equally a leader in the field of international litigation. We have deep experience in managing disputes that require a coordinated strategy across multiple jurisdictions, often including the courts of the United States, England, Germany, Hong Kong, the British Virgin Islands, Cyprus and other international forums. This work includes acting for clients on cutting-edge issues of jurisdiction, alien tort claims and sovereign immunity before the U.S. courts. We are also adept at working with our clients' local counsel to improve their chances of success when they face critical litigation in a foreign court. By adding strategic value, we have helped our clients to prevail in litigation across Latin America, Europe, Africa, Asia and the Middle East. Unlike some other firms, we do not separate our international litigation and arbitration departments. This enables us to provide our clients with a unified team through the lifespan of a dispute. For example, we frequently handle cases where an arbitration also involves court applications for interim relief, disclosure orders from the U.S. courts in aid of foreign arbitrations and enforcement proceedings to collect on an arbitration award. Because many of these applications involve the U.S. courts, our deep presence in the United States can provide a strategic advantage to our clients, even in non-U.S. disputes.

Our lawyers combine their legal acumen and foreign language skills with industry experience gained from representing clients across many sectors. These include energy, metals and mining, oil and gas, retailing, IT, construction, manufacturing, telecommunications, real estate, automotive and financial services.

We also have specific subject-matter experience, including disputes concerning shareholder agreements, joint ventures, supply and distribution contracts, taxation, competition, director and manager liability, EU state aid law and licensing contracts, among others.

Recognition

We have been recognized repeatedly for our work in international dispute resolution:

- Ranked in Tier 1 for international arbitration by *Chambers UK*, *Chambers Brazil*, *Benchmark Litigation*, *Legal 500 UK* and *Best Lawyers* Best Law Firms.
- Ranked among the top firms for investor-state arbitration by *Chambers UK.*
- Listed among *Law360*'s International Arbitration Groups of the Year for 2021.
- Named a finalist in *The American Lawyer*'s 2021 Litigation Department of the Year competition.

Leaders in International Litigation and Arbitration

United States

- "They have been just absolute rockstars, I wish I could hire them for everything." (client quote, *Chambers USA*)
- "They're always available no matter what, and offer a quick turnaround and a very professional team. They are very attuned to the commercial goals and spend the time to understand them." (client quote, *Chambers USA*)

Europe

- "The teams are tailored to the task at hand, which is an advantage for the client in terms of consistency and attention to detail." (client quote, *Chambers Europe*)
- "Their very deep bench ensured no gaps in ongoing representations and we received the highest levels of service and excellent counsel throughout." (client quote, *Chambers Europe*)
- "Skadden is a renowned international arbitration practice with significant experience representing clients in the energy, telecommunications, media and natural resources sectors, as well as handling matters for financial service clients." (*Chambers UK*)

Latin America

- "Skadden boasts a formidable international arbitration department, with a longstanding dedicated presence in Brazil." (*Chambers Brazil*)

- Recognized as the *New York Law Journal*'s 2021 Litigation Department of the Year and a finalist in the General Litigation category of its 2023 and 2022 Litigation Department of the Year competitions.
- Named a Fearsome Opponent by BTI Consulting Group and recognized repeatedly among its Fearsome Foursome.
- Named a Top International Law Firm and recognized for our arbitration capabilities by *Latinvex*.
- Recognized for our arbitration work and one of only three firms recommended in eight or more practice areas in *Latin Lawyer*'s inaugural International Elite list.
- "They are always ahead of what follows; they're very organized, and they very much pay attention to the details." (client quote, *Chambers USA*)
- "Skadden combines a dominant commercial arbitration practice with a prominent investor-state offering." (*Legal 500 US*)
- "I felt the Skadden team was part of our internal team it was a seamless operation." (client quote, *Chambers UK*)
- "Skadden's hands-on approach and depth of knowledge is spectacular. They're responsive and available around the clock." (client quote, *Chambers UK*)
- "Devastatingly brilliant minds, strategic approach to disputes, and methodical." (client quote, *Legal 500 UK*)
- "A very smart, dedicated group of individuals, who can turn around a great pleading at a moment's notice. Real dedication to client service." (client quote, *Legal 500 UK*)
- "Skadden boasts a very active, swift and responsive team. The lawyers are particularly knowledgeable and experienced." (client quote, *Chambers Latin America*)

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Recent Arbitration Successes

Our stellar track record distinguishes us from other firms in this area. Recent successful outcomes that we have delivered for our clients include:

- Successfully represented DP World in a BIT claim against the Kingdom of Belgium, arising out of the taking of DP World's concession in the port of Antwerp, Europe's second-largest port.
- Representing Vodafone International Holdings B.V. in its landmark victory against the Republic of India under the Netherlands-India bilateral investment treaty. In its September 2020 award, an UNCITRAL tribunal held that India's attempt to impose a \$5.5 billion liability onto Vodafone and its Indian subsidiary through retroactive withholding taxes, interest and penalties was in breach of international law.
- Represented CC/Devas (Mauritius) Ltd., Telcom Devas Mauritius Devas and another claimant in obtaining an October 2020 award of over \$165 million as compensation for the expropriation of their investments in a satellite project, a seizure that was unanimously held to violate the Mauritius-India BIT. The project involved the provision of satellite and terrestrial audiovisual, broadband and mobile services in India. Proceedings to enforce the award are pending before the United States District Court for the District of Columbia.
- Obtaining the largest investment treaty award in the Spanish renewable sector for the Dutch subsidiaries of NextEra Energy: €292 million plus attorneys' fees in an ICSID arbitration under the Energy Charter Treaty.
- Winning a significant LCIA arbitration in a multibillion-dollar claim for a Middle Eastern oil and gas company relating to oil interests in the Middle East.
- Successfully representing the Republic of Cyprus in its defense of a €1.4 billion investment treaty claim arising out of the treatment of the nation's second-largest bank during the eurozone financial crisis.
- Successfully representing a major car manufacturer in a €1 billion arbitration against a U.S.-based automotive supplier and in a related U.S. lawsuit relating to the termination of a supply contract (DIS).
- Successfully representing Argentine Grupo Dolphin/Pampa in an ICC \$1.2 billion dispute arising from the purchase of Electricidad de Argentina S.A.
- Winning a strategically significant LCIA arbitration as part of the multibillion-dollar battle for control between the shareholders of the company controlling Turkey's largest mobile telecoms company.
- Securing victory on behalf of NTT DOCOMO, Japan's largest telecommunications company, in a \$1.2 billion arbitration against Tata Sons representing the buyout price that Tata had refused to pay upon NTT DOCOMO's exit from their joint venture.

- Representing Coca-Cola in a complete victory in its dispute with Monster Energy Company concerning the right to sell products in the multibillion-dollar market for energy drinks.
- Obtaining a favorable settlement for NE Property BV (a subsidiary of NEPI Rockcastle plc), in an LCIA arbitration concerning the alleged impact of COVID-19 on its sale of a €300 million commercial real estate portfolio in Romania.
- Acting for the Republic of South Sudan in an award-winning victory arising out of a \$1 billion ICSID claim concerning disputed ownership of oil fields.
- Securing victory in a HKIAC arbitration conducted on an expedited basis in a \$1.6 billion dispute. The dispute concerned the operation of pre-emption provisions in a shareholder agreement.
- Representing Devas Multimedia in an ICC arbitration merits hearing and obtaining a \$672 million victory against an Indian stateowned corporation. The dispute concerns a contract regarding the provision by Devas of cutting-edge satellite and terrestrial audiovisual, broadband and mobile telecommunications services in India.
- Securing dismissal for our clients of a \$600 million arbitration under the auspices of the Netherlands Arbitration Institute. The dispute relates to the alleged unauthorized use of intellectual property.
- Representing a leading German bank in a major dispute with former board members regarding so-called "cum/ex" transactions.
- Winning an UNCITRAL arbitration against a Spanish multinational energy company concerning extension rights in a long-term LNG purchase and supply contract for a major Western Hemisphere energy company.
- Successful resolution of a multibillion-dollar contract dispute for an American biopharmaceutical company regarding a drug development collaboration that was subject to AAA arbitration.
- Successful resolution of an intellectual property licensing dispute for an American multinational pharmaceutical company with an Italian research and development company that was subject to ICC arbitration.
- Successfully settling a dispute involving a French high-tech consumer products company in an ICC arbitration related to the termination of a long-standing intellectual property and marketing relationship.
- Successfully settling a SIAC arbitration on behalf of a leading petrochemical company arising out of a dispute concerning the sale

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and purchase of specialized heat transfer equipment under the United Nations Convention on the International Sales of Goods (CISG).

- Obtaining a \$300 million LCIA arbitration award concerning a joint venture in the manufacture of machinery for the oil and gas industry in Russia and the Ukraine.
- Winning a \$250 million UNCITRAL arbitration for Atlantic LNG Company of Trinidad and Tobago relating to a long-term LNG sales contract.

Industry Experience

Investor State Arbitration

- Successfully represented DP World in a BIT claim against the Kingdom of Belgium, arising out of the taking of DP World's concession in the port of Antwerp, Europe's second-largest port.
- Representing Agility Public Warehousing Company, K.S.C. v. Republic of Iraq, in an annulment proceeding to challenge an adverse 2021 award.
- Vodafone International Holdings B.V. in its landmark victory against the Republic of India under the Netherlands-India bilateral investment treaty. In its September 2020 award, an UNCITRAL tribunal held that India's attempt to impose a \$5.5 billion liability onto Vodafone and its Indian subsidiary — through retroactive withholding taxes, interest and penalties — was in breach of international law.
- NextEra Energy Global Holdings BV and NextEra Energy Spain Holdings BV in the successful prosecution of claims under the Energy Charter Treaty arising out of changes to Spanish law in the renewable energy sector. In May 2019, an ICSID tribunal awarded €292 million plus attorneys' fees in favor of Skadden's clients. This is the largest damages award rendered against Spain in the renewable sector.
- Vodafone Group Plc & Vodafone Consolidated Holdings Limited in pending investment treaty proceedings against the Republic of India arising out of retroactive changes to Indian tax legislation.
- The Republic of Cyprus in its successful defense of BIT claims arising out of its regulatory treatment of the nation's second-largest bank during the eurozone financial crisis. In a July 2018 award, an ICSID tribunal upheld Cyprus' defenses in full, rejected claims by the bank's former shareholders that had sought more than €1billion in damages, and awarded attorneys' fees in favor of Skadden's client.
- CC/Devas (Mauritius) Ltd., Telcom Devas Mauritius Devas and another clamant in a pending \$1.6 billion investment dispute with the Republic of India, under the Mauritius-India BIT. The dispute

- Winning a \$150 million award in an LCIA arbitration against a Hong Kong-listed oil company arising from the disposal of our client's Chinese offshore oil assets.
- Successfully representing a private equity group in a dispute with a South Asian country as to ownership of significant shareholding in a large petrochemical development.
- Securing a victory for a global engineering and construction company in its ICC arbitration against a Francophone African state and a state agency.

concerns the cancellation of a contract regarding the provision by Devas Multimedia Private Limited of satellite and terrestrial audiovisual, broadband and mobile services in India. Skadden's client obtained a favorable merits award, and the damages phase of the case is pending.

- The Republic of Moldova in the successful defense of a BIT claim in the banking sector. In a 2017 award, a tribunal constituted under the SCC Arbitration Rules upheld Moldova's defenses in full and awarded attorneys' fees in favor of Skadden's client.
- The Republic of South Sudan in its oil sector negotiations and related international law issues following its secession from the Republic of Sudan. This included the successful defense of ICSID proceedings brought by Sudapet Co. Ltd. (the state oil company of Sudan) concerning the ownership of significant oil field interests (disputed amount exceeding \$1 billion). *Legal Business* named Skadden as its 2017 International Arbitration Team of the Year for the defense of this case.
- Global Telecom and VimpelCom in an investment treaty claim against Algeria arising out of tax reassessments exceeding \$1 billion, foreign exchange fines of \$1.3 billion and a ban on dividend distribution. In April 2014, the claims resulted in a settlement agreement providing for cash payments to our clients of \$4 billion, the free transfer of future dividends and a new joint venture arrangement with the Algerian government.
- The Slovak Republic in its successful defense of a BIT dispute involving claims in excess of €1 billion, a result named as one of *The American Lawyer*'s five Biggest Defense Wins in its global survey of international arbitration for 2011-13.
- Cemex Caracas I & II in an ICSID arbitration seeking to recover damages for Venezuela's 2008 takeover of a major cement company. The claim, based on the Netherlands-Venezuela investment treaty, was settled successfully in December 2011.

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- Investors in the well-known ICSID case of *Kardassopoulos and Fuchs v. Georgia*, resulting in a damages award of approximately \$100 million under the Energy Charter Treaty and two BITs. At an earlier phase of the dispute, Skadden also established a landmark jurisdictional precedent concerning provisional application of the Energy Charter Treaty. This matter received a *Global Arbitration Review* award in 2012 for most impressive arbitration practice and a "standout" ranking from the *Financial Times* Innovative Lawyers Report.
- Investors in successfully settling the defense of annulment proceedings and revision proceedings under the ICSID Convention, as well as securing the lifting of a stay on enforcement of an ICSID award.
- Grupo Dolphin/Pampa in connection with its rights under the 2005 contracts governing the purchase by a Pampa affiliate of Electricidad de Argentina S.A. (the parent of Buenos Aires utility EDENOR) from EDF of France. When Dolphin acquired EASA/ EDENOR in 2005, pending before ICSID was a \$1.2 billion claim brought by EASA and EDF against Argentina under the France-Argentina BIT, relating to damages suffered by EDF/ EASA from prior Argentine tariff reduction legislation. Dolphin acquired EASA on terms that both allowed EDENOR to renegotiate a new tariff with the Argentine government, and permitted Dolphin to direct the withdrawal of EDF/EASA's pending ICSID claim (which remained suspended pending the tariff renegotiation).
- A Singaporean investor in successfully settling ICSID proceedings against Indonesia involving claims valued at more than \$300 million, commenced under an investment contract and the 1987 ASEAN Investment Agreement.
- Houston Industries in *Houston Industries v. Argentina*, one of the first investment arbitrations brought against the Republic of Argentina before ICSID and brought pursuant to the U.S.-Argentine BIT.
- A French investor in resolving on amicable terms an investment treaty dispute against Georgia under the ICSID Rules, valued at several hundred million dollars.
- The government of a Middle Eastern Emirate in its review of treaty protections in the context of a very significant 25-year concession over an infrastructure asset.
- A North American energy company regarding its right to recover several hundred million U.S. dollars in connection with the expropriation of an oil field in Latin America, in which our client once held a substantial economic interest. Our client assigned its

economic interest in the oil field to a third party shortly before the expropriation.

- Gambrinus Corp. in ICSID proceedings under the Barbados-Venezuela BIT relating to the 2010 expropriation of its stake in Fertinitro, a large fertilizer manufacturer.
- Numerous investors in investment treaty structuring matters across a very wide range of countries and industries. We routinely counsel clients on ways to hedge against political risk by structuring their investments to benefit from investment treaty protection (details of clients confidential).

EU Law and State Aid Litigation

- Kingfisher in the EC's state aid investigation into the U.K. CFC scheme and subsequent EU court appeal.
- A global energy supplier in an EC state aid investigation into the company's contractual arrangements with an EU member state.
- A global pharmaceutical company in the context of a preliminary EC state aid investigation and potential proceedings before the EU courts in relation to the company's tax arrangements.
- Renewable energy investors in arbitration proceedings and an EC investigation concerning allegedly unnotified state aid.
- The Republic of Cyprus in a dispute involving the application of EU state aid rules in the banking sector.
- An informal investigation commenced by the European Commission concerning the manner in which Ireland has been taxing a major pharmaceutical company in relation to its Irish companies and operations and whether this conforms to EU laws on state aid.
- A client in an LCIA arbitration arising out of a share purchase agreement.
- A client in a dispute concerning an appeal against an upcoming decision of the European Commission regarding the U.K. Controlled Foreign Companies laws.
- Two international investment arbitrations where states have pleaded EU State Aid Rules as part of their substantive defense.

English High Court Experience

- An international investment bank in connection with disputes arising under certain structured finance products in proceedings in the English High Court and in New York (valued in excess of US\$1.5 billion).
- AAR (Alfa, Access & Renova) in its dispute with BP over the oil major's attempt to form a US\$16 billion strategic alliance with

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Rosneft, the state-owned Russian oil company, for the exploration of oil in the Arctic Circle. The dispute involved obtaining an emergency injunction blocking the deal in the High Court.

- Dmitry Rybolovlev in claims against Yves Bouvier, Sotheby's and Samuel Valette, arising from a large-scale fraud conducted against him in relation to the purchase of a US\$2 billion portfolio of artwork.
- Roman Abramovich in his successful defense of the multibillion-dollar proceedings brought against him in the English High Court by the late Boris Berezovsky (the largest private litigation in the world).
- AP Holdings Southaven LLC in proceedings in the English High Court relating to an ICC arbitration.
- Philip Morris International in a challenge to an EU directive and national legislation brought by various EU member states, (including a challenge in the English Courts).
- Anheuser-Busch Inbev in a complex multimillion-dollar contingent value rights claim involving a CVC-owned fund Starbev LP.
- Indian businessman Arvind Tiku in successfully defending a claim alleging that he fraudulently induced the claimants into selling shares in a Toronto-listed oil and gas company Nelson Resources Limited.
- A Russian investment company in a shareholder dispute with Ukrainian mining company Ferrexpo.
- The government of South Sudan in its successful recovery in English High Court proceedings of the proceeds of oil cargoes on four ships misappropriated by the government of the Republic of Sudan.
- Bassam Alghanim, a Kuwaiti businessman, in a dispute against e-mail hackers in the English High Court. The court granted all the relief sought against the English hackers, including payment of substantial costs within 14 days.
- Indian property developer Unitech Limited in successfully challenging an LCIA arbitration award on jurisdictional grounds before the English High Court.
- UCP Plc in the prosecution of claims under an Investment Management Agreement, and related disputes in Cyprus, India and the Isle of Man.
- RGI, an AIM-listed Guernsey-incorporated company involved in property development in Moscow, in High Court actions against Synergy Classic Ltd.

- An international bank in proceedings before the English High Court by a monoline insurer in relation to alleged misrepresentations in connection with a finance transaction in the European wind energy industry.
- A car manufacturer in relation to standalone and follow-on damages claims issued against it in the London High Court.
- Acting in the high-profile defenses of a High Court litigation brought in connection with the sale of shares in one of Russia's largest mining companies.

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International Litigation in the US Courts

- A New York-based private equity company against fraud claims in federal court brought by a Luxembourg company over the acquisition and on-sale of a Quebec-based mining products company with a significant presence in operations Latin America.
- The Argentine Social Security Administration (ANSES), in a complex case before the United States Court of Appeals for the Second Circuit that raised issues of sovereign immunity for stateowned pension funds in circumstances where the creditors of the Republic of Argentina sought to seize \$200 million of the assets of Argentina's social security administration in order to satisfy debts owed by the Republic. The U.S. Supreme Court rejected the last appeal by creditors seeking to attach assets located in New York.
- A foreign client in connection with several claims under Title III of the Helms-Burton Act. Title III provides a private right of action to U.S. nationals whose property was expropriated by the Cuban government on or after January 1, 1959, allowing them to sue anyone who knowingly and intentionally "traffics" in that property. Helms-Burton attracted international controversy on its enactment in 1996, and Title III was continuously suspended by multiple U.S. administrations until April 17, 2019, when the Trump administration lifted that suspension. The defense of claims under the statute (thus far successfully for Skadden's client) has raised complex issues of constitutional and international law.
- IRB-Brasil Resseguros, S.A., the largest reinsurer in South America, in multiple actions seeking to recover amounts due under certain global notes in which judgments in excess of \$100 million were obtained for IRB and affirmed in a seminal case by New York's highest court.
- an individual in cross-border litigation arising out of the Icelandic banking crisis, including obtaining dismissal on forum non *conveniens* grounds of an action filed in New York.
- an international investment bank in connection with disputes involving proceedings in New York and London relating to several billion dollars of structured finance products.

International Discovery in the US Under 28. U.S.C. 1782

- Numerous settings where the cross-border discovery statute (Section 1782) has been used in an attempt to get U.S. style discovery in aid of foreign litigation or arbitration, including where the overseas proceedings occurred in Australia, India and England. In a recent case (*Interglobe v. Khanna*), Skadden successfully intervened and secured an order to quash deposition and discovery subpoenas issued on a potential witness in Maryland, purportedly in aid of LCIA India arbitration in New Delhi.

The Maryland federal district court accepted Skadden's arguments and held it would not be proper for a U.S. court to impose its own procedures on the arbitral process.

- An international investment bank in connection with disputes involving proceedings in New York and London, in the course of which we simultaneously prosecuted and defended ten different 1782 applications in Illinois, Massachusetts, New Jersey, New York and Pennsylvania.
- U.S. respondents connected with a large Taiwanese manufacturing group in successfully opposing Section 1782 proceedings in New Jersey and Washington, D.C., which were commenced in connection with multibillion dollar claims brought in the courts of Hong Kong and Bermuda.
- A global beverage company in a complex commercial trial in the U.K., in the course of which we obtained critical evidence through a 1782 application in Colorado that helped secure our client's victory.
- Indian respondents in the successful defense of 1782 applications in Florida and Maryland in purported aid of Indian shareholder arbitration.
- Financial institutions in connection with a 1782 application in purported aid of Beijing shareholder arbitration.
- Foreign respondents in intervening to oppose and/or advise on 1782 applications in Florida and Wyoming in purported aid of London shareholder arbitration.
- A New York fund in connection with opposing a 1782 application in New York in purported aid of Australian anti-trust litigation.

Oil, Gas, Power and Energy

- Alfa, Access & Renova (AAR) in its successful UNCITRAL arbitration against BP and securing an arbitral ruling prohibiting the consummation of the proposed \$16 billion strategic alliance between BP and with Rosneft, the state-owned Russian oil and gas company, for Arctic Circle oil exploration.
- A U.S.-based oil and gas company, which sold a subsidiary for approximately \$1 billion pursuant to a share purchase agreement governed by English law.
- A major Western Hemisphere energy company in two UNCITRAL arbitrations against two multinational energy companies concerning renewal rights in long-term purchase and supply contracts valued in excess of \$1 billion.
- The Argentine Grupo Dolphin/Pampa in connection with its rights under the 2005 contracts governing the purchase by a Pampa affil-

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iate of Electricidad de Argentina S.A. (the parent of Buenos Aires utility EDENOR) from EDF of France.

- Successfully settled a long-running dispute in the London Court of International Arbitration (LCIA) between our client, a United Arab Emirates consortium comprised of Crescent Petroleum, Dana Gas and Pearl Petroleum, and the Kurdistan Regional Government of Iraq.
- A Middle Eastern oil company as claimant against a German energy company in an LCIA arbitration in relation to their rights over two oil and gas fields.
- A renewable solar energy company in an ICC arbitration arising out of a project development agreement for the construction of two solar thermal power plants in Spain.
- A major U.S. energy company with Chilean subsidiaries in connection with a potential claim against the sellers of a hydro-electric power plant in southern Chile.

Telecommunications

- An Indian satellite and telecommunications company in an ICC arbitration against a Indian space agency venued in New Delhi in respect of an investment valued in excess of \$1.6 billion.
- An LCIA arbitration \$2.8 billion shareholder dispute between Eurasian and Turkish companies.
- Alfa Telecom Turkey (part of the Alfa investment group) in one of the most high-profile, multibillion-dollar, corporate battles concerning a leading mobile telecoms operator. The proceedings are before a distinguished LCIA tribunal sitting in London.
- Vivendi against Deutsche Telecom in Europe's largest telecoms arbitration relating to a shareholders' dispute worth in excess of €2.5 billion under the rules of the Vienna International Arbitration Centre. The arbitrations were successfully concluded in a global settlement of all litigations and arbitrations.
- Altimo, the telecom platform of the Alfa Group and the largest shareholder in VimpelCom, in securing a vicotry against Telenor, its second largest shareholder. Telenor sought to enforce its alleged pre-emptive rights under the VimpelCom shareholders agreement to preserve its voting interest in a major takeover. Telenor withdrew with prejudice all of its claims against Altimo, allowing the \$23.5 billion merger to proceed.

Mining, Resources and Commodities

- Vale S.A. in connection with the collapse of Dam I of the Corrego de Feijão iron ore mine in Brumadinho, Brazil.
- The Latin American subsidiary of a U.S. global specialty chemicals company in a multibillion-dollar pricing dispute with a governmental entity of a Latin American country.
- A venture capital and private equity company in an LCIA arbitration in London, under New York law, against a Hong Kong-based British counterparty relating to Brazilian regulatory approvals, success fees and earn-out provisions following the sale of a major iron-ore mining project in Brazil.
- One of the world's largest steel companies in a multibillion-dollar arbitration in South Africa concerning the conversion of mining rights.

Financial Institutions, Insurance and Securities

- A group of U.S.- and Switzerland-based international insurance companies in two arbitrations against another U.S.-based international insurance company. The arbitrations concern a worldwide advertising dispute with particular relevance to the Chinese market. Both sides have asserted claims for false advertising and other related claims for injunctive relief and an unspecified amount of damages.
- An international bank in relation to potential arbitration claims against it arising out of the sale of our client's Asia Pacific merchant acquiring business.
- A Singaporean investment company in the enforcement in Hong Kong of an SIAC arbitration award. The award is part of an ongoing shareholder dispute following a the high-profile dispute involving the trademark "Ku De Ta."
- A leading life insurer in Taiwan, in a dispute arising out of a \$100 million IT implementation project with SAP, one of the largest enterprise software firms in the world.
- An Indian financial institution in a New York-based ICDR arbitration arising from a dispute with a minority investor, a U.S.-managed investment fund, which sought to sell back its equity stake in a jointly held company based in India.
- A financial services client in a \$500 million LCIA arbitration arising out of an asset management agreement in breach of local regulations.

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- A Brazilian financial institution in a potential post-M&A arbitration relating to a sophisticated escrow arrangement and a complex series of indemnification claims following its sale of a bank in Switzerland. The Swiss Chambers in Zurich is the designated arbitration institution and the dispute is governed by Swiss law.

Health Care, Life Sciences and Pharmaceuticals

- An American biopharmaceutical company in the successful resolution of a multibillion-dollar contract dispute regarding a drug development collaboration that was subject to AAA arbitration.
- A large, nationwide provider of electronic medical records software in an ad hoc arbitration.
- Brazilian sellers with respect to a post-closing dispute with a U.S. company arising out of the Quota Purchase Agreement in the health care field.
- A major pharmaceutical company and its affiliates against four insurers in four Bermuda Form arbitrations seated in London.
- A leading U.S. pharmaceutical company in a \$100 million claim against one of its excess liability insurers.
- A designer and manufacturer of valved holding chambers for infants and seniors in connection with an ICDR arbitration relating to an exclusive supply agreement.
- A pharmaceutical device manufacturer in an ICDR/AAA arbitration arising out of an action to terminate a worldwide pharmaceutical marketing license for a cancer diagnostic product.
- Shareholders in a €200 million ICC arbitration for release of a retention bond following the sale of a pharmaceuticals company.

Construction and Equipment

- A U.S. energy company in an ICC arbitration and several parallel U.S. District Court and Appeals Courts cases involving a Spanish multinational corporation and certain of its subsidiaries. The multiparty dispute relates to a project to build a power generating station in the Northwest United States.
- A global engineering and construction company headquartered in a Eurasian country in its ICC arbitration against a Francophone African state and a state agency.
- A major energy services company in connection with a series of potential disputes with its contractor concerning the construction of a major power transmission line in Canada. The contract requires an ICC arbitration seated in Canada. The disputes involve significant issues, including claims regarding construction delay and cost, performance of the contract by the contractor, environmental breaches and associated damages.
- An affiliate of a major U.S. energy company in an ICC arbitration arising out of the construction of a gas pipeline in Colombia, including disputes over an early completion bonus.
- A Colombian cement producer in a Panama- and Madrid-based Inter-American Convention arbitration involving a dispute with a Danish cement equipment manufacturer over the sources and location of significant limestone deposits in Colombia.

Manufacturing

- A Latin American conglomerate in an ICC arbitration seated in New York against a European manufacturer arising out of a